

### Balance Sheet at 31 December 2017

Assets	2015	2016	2017
Deposit Account	£ 1,240.55	£ 1,241.12	£ 1,241.34
Current Account	£ 2,383.06	£ 4,033.32	£ 4,298.35

Sub Total	£ 3,623.61	£ 5,274.44	£ 5,539.69
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Current Liabilities	2015	2016	2017
Creditors	£ -	£ -	£ -
Nett Assets	£ 3,623.61	£ 5,274.44	£ 5,539.69

### Income and expenditure account for year ended 31/12/17

Income	2015	2016	2017
Membership	£ 2,440.00	£ 3,514.03	£ 3,134.21
RYA building fees	£ 100.00	£ 20.00	£ 60.00
Advertising	£ -	£ 115.00	£ -
Sponsorship (Noble Marine)	£ -	£ -	£ 300.00
EoS event profit share	N/A	N/A	£ 42.94
Interest (net)	£ -	£ 0.57	£ 0.22
Nationals surplus	£ -	£ 686.89	-£ 86.39
<b>TOTAL</b>	<b>£ 2,540.00</b>	<b>£ 4,336.49</b>	<b>£ 3,450.98</b>

Expenditure	2015	2016	2017
Dinghy show	£ 100.00	£ 434.98	£ 1,127.69
EOS dinner	£ 588.00	£ 83.65	£ -
Insurance	£ 532.00	£ 549.42	£ 586.93
Marketing	£ 430.00	£ -	£ 169.86
Merchandising	£ 52.00	£ 1,095.48	£ 149.80
Nationals 2016	£ 928.00	£ -	£ -
Nationals 2017	£ 89.00	£ -	£ -
Nationals 2018 (travel/ posters)	£ -	£ -	£ 105.03
Prizes	£ 126.00	£ 351.75	£ 293.50
RYA affiliation	£ 245.00	£ -	£ 125.00
Administration (printing/ postage)	£ 315.00	£ -	£ 457.92
WebCollect	£ 130.00	£ 170.00	£ 170.00
Training	£ -	£ -	£ -
<b>TOTAL</b>	<b>£ 3,535.00</b>	<b>£ 2,685.28</b>	<b>£ 3,185.73</b>

<b>Balance</b>	<b>-£ 995.00</b>	<b>£ 1,651.21</b>	<b>£ 265.25</b>
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#### Notes

- 1) The Association's trophies were valued at £10,575 in 1998. They are not shown as an asset on the balance sheet because they have been fully depreciated.
- 2) Expenditure for the Dinghy Show in 2017 included the total cost of the stand and consumables (i.e. £627.71), together with various display items which are reusable for future events. The cost of the stand space for Dinghy Show 2018 (i.e. £499.98) is also included; hence the significantly higher figure than that for previous years.
- 3) Administration costs include £400 paid to Eastbourne Sovereign YC as compensation for cancellation of the Scorpion open meeting scheduled for 23-24 September 2017.

Malcolm James

Honorary Treasurer

#### Auditors Report

The above income and expenditure account and balance sheet have been prepared from the books and records of the Association, together with information, documented notes and verbal explanations. No tests were carried out as to the existence and valuation of any stocks held for re-sale. Subject to the above, in my opinion, the accounts show a true and fair record of the results for the year, and of the Association's balance sheet at year end.

Andy McKee