



Receipts and Payments for year ended 31 December 2020

Receipts	2015	2016	2017	2018	2019	2020
Membership	£ 2,440.00	£ 3,514.03	£ 3,134.21	£ 2,671.87	£ 2,591.12	£ 2,106.45
RYA building fees	£ 100.00	£ 20.00	£ 60.00	£ -	£ -	£ -
Advertising	£ -	£ 115.00	£ -	£ -	£ -	£ -
Sponsorship (Noble Marine/ Paintcraft)	£ -	£ -	£ 300.00	£ 380.00	£ 550.00	£ 45.01
EoS event profit share	£ -	£ -	£ 42.94	£ -	£ -	£ -
Interest (net)	£ -	£ 0.57	£ 0.22	£ 2.48	£ 2.89	£ 1.20
Sales of Merchandise						£ 12.00
Nationals event (current year)	£ 12,045.00	£ 10,257.72	£ 8,762.42	£ 9,668.02	£ 6,729.37	£ 1,474.60
Nationals pre-entry for future year	£ -	£ -	£ -	£ -	£ 1,544.11	£ 181.40
TOTAL RECEIPTS	£ 14,585.00	£ 13,907.32	£ 12,299.79	£ 12,722.37	£ 11,417.49	£ 3,820.66
Payments	2015	2016	2017	2018	2019	2020
Dinghy show	£ 100.00	£ 434.98	£ 1,127.69	£ 355.60	£ 466.94	£ 644.84
EOS dinner	£ 588.00	£ 83.65	£ -	£ -	£ -	£ -
Insurance	£ 532.00	£ 549.42	£ 586.93	£ 635.16	£ 641.46	£ 687.68
Marketing	£ 430.00	£ -	£ 169.86	£ 158.69	£ -	£ -
Merchandising	£ 52.00	£ 1,095.48	£ 149.80	£ -	£ 102.00	£ 828.00
Nationals (host club services, socials, event prizes, etc.)	£ 12,045.00	£ 9,570.83	£ 8,848.81	£ 10,163.28	£ 6,605.58	£ -
Nationals (pre-event meetings/ other expense)	£ 1,017.00	£ -	£ 105.03	£ -	£ 570.24	£ -
Prizes (Silver Scorpion and other non-Nationals event)	£ 126.00	£ 351.75	£ 293.50	£ 201.00	£ -	£ 47.62
RYA affiliation fees	£ 245.00	£ -	£ 125.00	£ 125.00	£ 125.00	£ 130.00
Administration (printing/ post/ website)	£ 315.00	£ -	£ 457.92	£ 147.11	£ 293.05	£ 59.05
WebCollect	£ 130.00	£ 170.00	£ 170.00	£ 170.00	£ 170.00	£ 191.20
Training	£ -	£ -	£ -	£ -	£ -	£ -
Website	£ -	£ -	£ -	£ -	£ -	£ 508.80
GoCardless Charges	£ -	£ -	£ -	£ -	£ -	£ 10.69
Paypal Charges	£ -	£ -	£ -	£ -	£ -	£ 21.12
TOTAL PAYMENTS	£ 15,580.00	£ 12,256.11	£ 12,034.54	£ 11,955.84	£ 8,974.27	£ 3,129.00
Surplus/ (Deficit)	-£ 995.00	£ 1,651.21	£ 265.25	£ 766.53	£ 2,443.22	£ 691.66
Bank Balances carried forward to following year	£ 3,623.61	£ 5,274.44	£ 5,539.69	£ 6,306.22	£ 8,749.44	£ 9,441.10

Statement of Assets and Liabilities at 31 December 2020

Assets	2015	2016	2017	2018	2019	2020
Barclays Deposit (Business Premium) Account 50660213	£ 1,240.55	£ 1,241.12	£ 1,241.34	£ 1,243.82	£ 1,536.71	£ 1,537.91
Barclays Current (Community) Account 50660205	£ 2,383.06	£ 4,033.32	£ 4,298.35	£ 5,062.40	£ 7,212.73	£ 7,903.19
Total Cash at Bank	£ 3,623.61	£ 5,274.44	£ 5,539.69	£ 6,306.22	£ 8,749.44	£ 9,441.10
Stock (surplus prizes from Nationals, merchandise, etc.)	£ -	£ -	£ -	£ -	£ 91.90	£ 748.50
TOTAL ASSETS	£ 3,623.61	£ 5,274.44	£ 5,539.69	£ 6,306.22	£ 8,841.34	£ 10,189.60

Liabilities	2015	2016	2017	2018	2019	2020
Creditors	£ -	£ -	£ -	£ -	£ -	£ -
Debtors	£ -	£ -	£ -	£ -	£ -	£ -
TOTAL LIABILITIES	£ -	£ -	£ -	£ -	£ -	£ -

Summary of Nationals Event (surplus/ loss)	2015	2016	2017	2018	2019	2020
Nationals 2015 (Lyme Regis: 57 entries)	£ -	£ -	£ -	£ -	£ -	£ -
Nationals 2016 (Looe: 51 entries)	£ -	£ 686.89	£ -	£ -	£ -	£ -
Nationals 2017 (Castle Cove: 45 entries)	£ -	£ -	£ 86.39	£ -	£ -	£ -
Nationals 2018 (Tenby: 42 entries)	£ -	£ -	£ -	£ 495.26	£ 500.00	£ -
Nationals 2019 (Llandudno: 33 entries)	£ -	£ -	£ -	£ -	£ 123.79	£ -
Nationals 2020 (Cancelled due to Covid-19)						£ -

Notes & Observations

1. The accounts are prepared on a Cash Basis which recognises receipts and payments only when money changes hands.
2. Format enhanced since 2018 accounts submission; now includes actual receipts and payments for Nationals event as well as a summary showing surplus/ loss.
3. The value of the stock held by the class has increased due to the purchase of burgees in preparation for the Penzance Nationals
4. Closing balance of £7,903.19 on Barclays Current account increased by 10 % year-on-year,
5. There was no Penzance Nationals in 2020, currently holding £3,187.31 in account for pre entries and 8 x full entry payments which will be rolled over to Penzance 2021, some refunds will be issued due to non
6. Dinghy Show 2020 costs of £644.84 were significantly higher than previous years. Stand cost £498.98, decorations, balloons, ribbons, helium £82.36, 6 x day tickets @ £62.50. In 2019 we received a 20% discount due to faulty heating in 2018
7. Operating and administration costs have been kept under control with no training or marketing activities. There was no expenditure on overall prizes for the Silver Scorpion Open series.
8. Cost to host the Scorpion website by Athena was £508.80. It will be envisaged that there will be a similar cost each year, however this could vary depending upon the maintenance required.
9. Membership income to the association reduced by £500 in 2020, over the prior year. This was mainly due to members not rejoining during the Covid-19 crisis, as most of the events throughout the year were cancelled.

Russell Wheeler



Honorary Treasurer

Date: 30/7/21

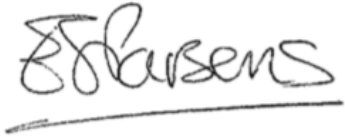
Independent Examiner's Report

I can confirm that I have reviewed the accounts for the Scorpion Class Association for the financial year ending 31st December 2020.

Based on my review, nothing has come to my attention that causes me to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the club's affairs as at 31 December 2020 and of its surplus/deficit for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice.

Edward Parsons

A handwritten signature in black ink that reads "E Parsons". The signature is written in a cursive style and is positioned above a horizontal line.

Honorary Independent Examiner

Date: 30th July 2021